



Land Deed of Trust

THIS INDENTURE, made and entered into this day by and between _____

M W JONES, JR AND MARY JANE JONES

whose address is 3067 HWY 304 W HERNANDO
(Street No. or RFD No. and Box) (City)DESOTO MS as Grantor (herein designated as "Debtor"), and
(County) (State)

T. HARRIS COLLIER III

as Trustee, and Trustmark National BankHERNANDO

, Mississippi as Beneficiary

(herein designated as "Secured Party"). WITNESSETH:

WHEREAS, Debtor is indebted to Secured Party in the full sum of _____

Three Hundred Seventy Five Thousand And 00/100Dollars (\$ 375,000.00) evidenced by 1 promissory note of even date herewith
in favor of Secured Party, bearing interest from DATE at the rate specified in the note
providing for payment of attorney's fees for collection if not paid according to the terms thereof and being due and
payable as set forth below:

DUE AND PAYABLE ON OR BEFORE 381 DAYS.

The Agreement provides for obligatory advances, repayments and readvances
under a revolving line of credit to the maximum amount of \$375,000.00, all
to be secured by this Deed of Trust.The indebtedness under the Agreement shall bear interest on advances
thereunder at the floating rate of 1.50% per annum above the Trustmark
National Bank Prime Rate, as announced from time to time.

Partial Release of this Instrument Recorded in
Real Estate TID Book
 No. 811 Page 291
 this 23rd day of July, 1996

W. E. Davis

by: P. Starkey

WHEREAS, Debtor desires to secure prompt payment of (a) the indebtedness described above according to its
terms and any extensions thereof, (b) any additional and future advances with interest thereon which Secured Party
may make to Debtor as provided in Paragraph 1, (c) any other indebtedness which Debtor may now or hereafter owe
to Secured Party as provided in Paragraph 2 and (d) any advances with interest which Secured Party may make to
protect the property herein conveyed as provided in Paragraphs 3, 4, 5 and 6 (all being herein referred to as the
"Indebtedness").NOW THEREFORE, In consideration of the existing and future indebtedness herein recited, Debtor hereby conveys
and warrants unto Trustee the land described below situated in the _____City of _____ County of DESOTO State of Mississippi:

SEE ATTACHED "EXHIBIT A"

STATE MS.-DESOTO CO. 55

APR 1 2 05 PM '94

BK 698 PG 120

by: P. Starkey

Partial Release of this Instrument Recorded in

Real Estate TID BookNo. 1120 Page 479This 15th day of June, 1999

W. E. Davis

by: P. Starkey

Partial Release of this Instrument Recorded in
Real Estate TID Book
 No. 776 Page 154
 this 15th day of Aug, 1995
 W. E. Davis
 by: W. E. Davis

together with all improvements and appurtenances now or hereafter erected on, and all fixtures of any and every description now or hereafter attached to, said land (all being herein referred to as the "Property"). Notwithstanding any provision in this agreement or in any other agreement with Secured Party, the Secured Party shall not have a non-possessory security interest in and its Collateral or Property shall not include any household goods (as defined in Federal Reserve Board Regulation AA, Subpart B), unless the household goods are identified in a security agreement and are acquired as a result of a purchase money obligation. Such household goods shall only secure said purchase money obligation (including any refinancing thereof).

THIS CONVEYANCE, HOWEVER, IS IN TRUST to secure prompt payment of all existing and future indebtedness due by Debtor to Secured Party under the provisions of this Deed of Trust. If Debtor shall pay said indebtedness promptly when due and shall perform all covenants made by Debtor, then this conveyance shall be void and of no effect. If Debtor shall be in default as provided in Paragraph 9, then, in that event, the entire indebtedness, together with all interest accrued thereon, shall, at the option of Secured Party, be and become at once due and payable without notice to Debtor, and Trustee shall, at the request of Secured Party, sell the Property conveyed, or a sufficiency thereof, to satisfy the indebtedness at public outcry to the highest bidder for cash. Sale of the property shall be advertised for three consecutive weeks preceding the sale in a newspaper published in the county where the Property is situated, or if none is so published, then in some newspaper having a general circulation therein, and by posting a notice for the same time at the courthouse of the same county. The notice and advertisement shall disclose the names of the original debtors in this Deed of Trust. Debtors waive the provisions of Section 89-1-55 of the Mississippi Code of 1972 as amended, if any, as far as this section restricts the right of Trustee to offer at sale more than 160 acres at a time, and Trustee may offer the property herein conveyed as a whole, regardless of how it is described.

If the Property is situated in two or more counties, or in two judicial districts of the same county, Trustee shall have full power to select in which county, or judicial district, the sale of the property is to be made, newspaper advertisement published and notice of sale posted, and Trustee's selection shall be binding upon Debtor and Secured Party. Should Secured Party be a corporation or an unincorporated association, then any officer thereof may declare Debtor to be in default as provided in Paragraph 9 and request Trustee to sell the Property. Secured Party shall have the same right to purchase the property at the foreclosure sale as would a purchaser who is not a party to this Deed of Trust.

IT IS AGREED that this conveyance is made subject to the covenants, stipulations and conditions set forth below which shall be binding upon all parties hereto.

1. This Deed of Trust shall also secure all future and additional advances which Secured Party may make to Debtor from time to time upon the security herein conveyed. Such advances shall be optional with Secured Party and shall be on such terms as to amount, maturity and rate of interest as may be mutually agreeable to both Debtor and Secured Party. Any such advance may be made to any one of the Debtors should there be more than one, and if so made, shall be secured by this Deed of Trust to the same extent as if made to all Debtors.

2. This Deed of Trust shall also secure any and all other indebtedness of Debtor due to Secured Party with interest thereon as specified, or of any one of the Debtors should there be more than one, whether direct or contingent, primary or secondary, sole, joint or several, now existing or hereafter arising at any time before cancellation of this Deed of Trust. Such indebtedness may be evidenced by note, open account, overdraft, endorsement, guaranty or otherwise.

3. Debtor shall keep all improvements on the land herein conveyed insured against fire, all hazards included within the term "extended coverage", flood in areas designated by the U.S. Department of Housing and Urban Development as being subject to overflow and such other hazards as Secured Party may reasonably require in such amounts as Debtor may determine but for not less than the indebtedness secured by this Deed of Trust. All policies shall be written by reliable insurance companies acceptable to Secured Party, shall include standard loss payable clauses in favor of Secured Party and shall be delivered to Secured Party. Debtor shall promptly pay when due all premiums charged for such insurance, and shall furnish Secured Party the premium receipts for inspection. Upon Debtor's failure to pay the premiums, Secured Party shall have the right, but not the obligation, to pay such premiums. In the event of a loss covered by the insurance in force, Debtor shall promptly notify Secured Party who may make proof of loss if timely proof is not made by Debtor. All loss payments shall be made directly to Secured Party as loss payee who may either apply the proceeds to the repair or restoration of the damaged improvements or to the indebtedness of Debtor, or release such proceeds in whole or in part to Debtor.

4. Debtor shall pay all taxes and assessments, general or special, levied against the Property or upon the interest of Trustee or Secured Party therein, during the term of this Deed of Trust before such taxes or assessments become delinquent, and shall furnish Secured Party the tax receipts for inspection. Should Debtor fail to pay all taxes and assessments when due, Secured Party shall have the right, but not the obligation, to make these payments.

5. Debtor shall keep the Property in good repair and shall not permit or commit waste, impairment or deterioration thereof. Debtor shall use the Property for lawful purposes only. Secured Party may make or arrange to be made entries upon and inspections of the Property after first giving Debtor notice prior to any inspection specifying a just cause related to Secured Party's interest in the Property. Secured Party shall have the right, but not the obligation, to cause needed repairs to be made to the Property after first affording Debtor a reasonable opportunity to make the repairs.

Should the purpose of the primary indebtedness for which this Deed of Trust is given as security be for construction of improvements on the land herein conveyed, Secured Party shall have the right to make or arrange to be made entries upon the Property and inspections of the construction in progress. Should Secured Party determine that Debtor is failing to perform such construction in a timely and satisfactory manner, Secured Party shall have the right, but not the obligation, to take charge of and proceed with the construction at the expense of Debtor after first affording Debtor a reasonable opportunity to continue the construction in a manner agreeable to Secured Party.

6. Any sums advanced by Secured Party for insurance, taxes, repairs or construction as provided in Paragraphs 3, 4 and 5 shall be secured by this Deed of Trust as advances made to protect the Property and shall be payable by Debtor to Secured Party, with interest at the rate specified in the note representing the primary indebtedness, within thirty days following written demand for payment sent by Secured Party to Debtor by certified mail. Receipts for insurance premiums, taxes and repair or construction costs for which Secured Party has made payment shall serve as conclusive evidence thereof.

7. As additional security Debtor hereby assigns to Secured Party all rents accruing on the Property. Debtor shall have the right to collect and retain the rents as long as Debtor is not in default as provided in Paragraph 9. In the event of default, Secured Party in person, by an agent or by a judicially appointed receiver shall be entitled to enter upon, take possession of and manage the Property and collect the rents. All rents so collected shall be applied first to the costs of managing the Property and collecting the rents, including fees for a receiver and an attorney, commissions to rental agents, repairs and other necessary related expenses and then to payments on the indebtedness.

8. If all or any part of the Property, or an interest therein, is sold or transferred by Debtor, excluding (a) the creation of a lien subordinate to this Deed of Trust, (b) a transfer by devise, by descent or by operation of law upon the death of a joint owner or (c) the grant of a leasehold interest of three years or less not containing an option to purchase, Secured Party may declare all the indebtedness to be immediately due and payable. Secured Party shall be deemed to have waived such option to accelerate if, prior or subsequent to the sale or transfer, Secured Party and Debtor's successor in interest reach agreement in writing that the credit of such successor in interest is satisfactory to Secured Party and that the successor in interest will assume the indebtedness so as to become personally liable for the payment thereof. Upon Debtor's successor in interest executing a written assumption agreement accepted in writing by Secured Party, Secured Party shall release Debtor from all obligations under the Deed of Trust and the indebtedness.

If the conditions resulting in a waiver of the option to accelerate are not satisfied, and if Secured Party elects not to exercise such option, then any extension or modification of the terms of repayment from time to time by Secured Party shall not operate to release Debtor or Debtor's successor in interest from any liability imposed by this Deed of Trust or by the indebtedness.

If Secured Party elects to exercise the option to accelerate, Secured Party shall send Debtor notice of acceleration by certified mail. Such notice shall provide a period of thirty days from the date of mailing within which Debtor may pay the indebtedness in full. If Debtor fails to pay such indebtedness prior to the expiration of thirty days, Secured Party may, without further notice to Debtor, invoke any remedies set forth in this Deed of Trust.

PROPERTY OF M. W. JONES, JR. & MARY JANE JONES
3-10-94

JONES PLACE

North 130 acres in the Northeast Quarter of Section 16, Township 3 South, Range 8 West, and the Northwest part of the Northwest Quarter of Section 15, Township 3 South, Range 8 West, being 30 acres off the West side of the North 3/4 of the Northwest Quarter and being the same lands conveyed by General Warranty Deed dated May 25, 1948, and recorded in Book 35, Page 485 of the deed records of DeSoto County, Mississippi. LESS AND EXCEPT twenty (20) acres conveyed by Warranty Deed dated July 31, 1973, and recorded in Book 106, page 316 and LESS AND EXCEPT 40 (40) conveyed by Warranty Deed dated April 12, 1982 and recorded in Book 158, page 391 of the deed records of DeSoto County, Mississippi.

INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: The quarter-quarter Sections of the section cannot be feasibly determined from information presently available and the above described property is possibly located in NW quarter of NE quarter of Section 16, Township 3, Range 8 West; NE Quarter of NE Quarter of Section 16, Township 3, Range 8 West; and NW Quarter of NW Quarter of Section 15, Township 3, Range 8 West.

GOOCH PLACE

The Southwest Quarter of Section 15, Township 3 South, Range 8 West, DeSoto County, Mississippi, and being in the same land conveyed by Warranty Deed dated February 21, 1980, and recorded in Book 146, page 160 of the deed records of DeSoto County, Mississippi, LESS AND EXCEPT 10.01 acres conveyed by Warranty Deed dated June 25, 1986, and recorded in Book 187, page 444, LESS AND EXCEPT 15.04 acres conveyed by Warranty Deed dated June 25, 1986, and recorded in Book 187, page 447, and LESS AND EXCEPT 10.03 acres conveyed by Warranty Deed dated May 6, 1988, and recorded in Book 204, Page 159. LESS AND EXCEPT 30.0 acres conveyed by Warranty Deed dated June 3, 1991, and recorded in Book 235, Page 705.

INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: The quarter-quarter Sections of the section cannot be feasibly determined from information presently available and the above described property is possibly located in NW Quarter of SW Quarter of Section 15, Township 3, Range 8 West; NE Quarter of SW Quarter of Section 15, Township 3, Range 8 West; SW Quarter of SW Quarter of Section 15, Township 3, Range 8 West; SE Quarter of SW Quarter of Section 15, Township 3, Range 8 West.

DOCKERY PLACE

A tract of land in the east half of Section 16, Township 3, Range 8 West, described as beginning at the Southwest corner of the Southeast Quarter of Section 16, Township 3, Range 8 West, thence North along west line of said quarter section and projection thereof 3135.0 feet to the north line of the South 15 acres of the west half of the Northeast Quarter of said section; thence east 663.77 feet to a point; thence South and parallel to the west line of said quarter section 3135.0 feet to a point in the South line of said section; thence west along said section line 663.77 feet to the point of beginning and containing 48.0 acres, more or less, and being the same land conveyed to David Dockery by Partition Deed of date November 6, 1967, and recorded in Book 72, page 616 of the deed records of DeSoto County, Mississippi.

INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: The quarter-quarter Sections of the section cannot be feasibly determined from information presently available and the above described property is possibly located in SW Quarter of SE Quarter of Section 16, Township 3, Range 8 West; NW Quarter of SE Quarter of Section 16, Township 3, Range 8 West; and SW Quarter of NE Quarter of Section 16, Township 3, Range 8 West.

Begin at the point of intersection of the South line of Wheeler Road and the west line of Section 17, Township 4, Range 8 West, said point of intersection being 30 feet south of the northwest corner of Section 17, Township 4, Range 8 West; thence North 85° East 30 feet to the point of beginning; thence North 85° East with the south line of Wheeler Road 1350 feet to a stake; thence South 5° East and parallel with the west line of Section 17, Township 4, Range 8 West 1650 feet to a stake in the north line of U.S. government property; thence south 85° West 690 feet with the North line of said U.S. government property to a stake; thence North 5° west 700 feet parallel with the west line of Section 17, Township 4, Range 8 West to a stake; thence South 85° west and parallel with the South line of Wheeler Road 630 feet to a stake 30 feet east of the west line of Section 17, Township 4, Range 8 West; thence north 5° west and parallel with said west section line 950 feet to the point of beginning, containing 40 acres, more or less. This being the same property conveyed by Warranty Deed dated November 2, 1973, and recorded in Book 108, page 283 of the deed records of DeSoto County, Mississippi.

INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: The quarter-quarter Sections of the section cannot be feasibly determined from information presently available and the above described property is possibly located in NW Quarter of NW Quarter of Section 17, Township 4, Range 8 West; NE Quarter of NW Quarter of Section 17, Township 4, Range 8 West; SW Quarter of NW quarter of Section 17, Township 4, Range 8 West; and SE Quarter of NW Quarter of Section 17, Township 4, Range 8 West.

HURRICANE PLACE

An undivided one-third interest in and to the following described parcels:

TRACT 1: The South half of the Southeast Quarter of the Northeast Quarter of Section 7, Township 3 South, Range 8 West, containing 20 acres and being the same land conveyed by deed dated December 10, 1918, and recorded in Book 19, Page 84 of the deed records of DeSoto County, Mississippi.

INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: This property is located in the SE Quarter of NW Quarter of Section 7, Township 3 South, Range 8 West.

TRACT 2: The North half of the North half of the Northwest Quarter of the Northwest Quarter of Section 8, Township 3, Range 8 West containing 10 acres, and being part of the same land conveyed by deed dated October 30, 1941, and recorded in Book 28, page 457 of the deed records of DeSoto County, Mississippi.


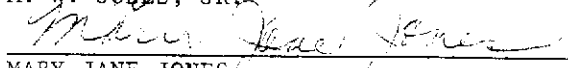
INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: This property is located in the NW Quarter of NW Quarter of Section 8, Township 3 South, Range 8 West.

TRACT 3: The East half of the Southeast Quarter of Section 7, Township 3 South, Range 8 West, containing 80 acres, more or less and being part of the same land conveyed by deed dated October 30, 1941, and recorded in Book 28, page 457 of the deed records of DeSoto County, Mississippi, LESS AND EXCEPT one acre conveyed by deed dated May 20, 1946, and recorded in Book 32, page 375, and LESS AND EXCEPT 6.14 acres conveyed by deed dated October 15, 1951, and recorded in Book 38, page 493, and LESS AND EXCEPT 7.24 acres conveyed by deed dated February 20, 1943, and recorded in Book 31, Page 295.

INDEXING INSTRUCTION PURSUANT TO § 89-5-33, MISS. CODE ANN. 1972, AS AMENDED: This property is located in the NE Quarter of SW Quarter of Section 7, Township 3 South, Range 8 West and the SE Quarter of the SW Quarter of Section 7, Township 3 South, Range 8 West.

The above described TRACTS 1-3 are subject to flowage easements to the United States of America recorded in Book 30, page 248; Book 30, Page 562; and Book 31, Page 159 of the deed records of DeSoto County, Mississippi.

SIGNED FOR IDENTIFICATION ON THIS 15th DAY OF MARCH, 1994.


M. W. JONES, JR.

MARY JANE JONES

9. Debtor shall be in default under the provisions of this Deed of Trust if Debtor (a) shall fail to comply with any of Debtor's covenants or obligations contained herein, (b) shall fail to pay any of the indebtedness secured hereby, or any installment thereof or interest thereon, as such indebtedness, installment or interest shall be due by contractual agreement or by acceleration, (c) shall become bankrupt or insolvent or be placed in receivership, (d) shall, if a corporation, a partnership or an unincorporated association, be dissolved voluntarily or involuntarily, or (e) if Secured Party in good faith deems itself insecure and its prospect of repayment seriously impaired.

10. Secured Party may at any time, without giving formal notice to the original or any successor Trustee, or to Debtor, and without regard to the willingness or inability of any such Trustee to execute this trust, appoint another person or succession of persons to act as Trustee, and such appointee in the execution of this trust shall have all the powers vested in and obligations imposed upon Trustee. Should Secured Party be a corporation or an unincorporated association, then any officer thereof may make such appointment.

11. Each privilege, option or remedy provided in this Deed of Trust to Secured Party is distinct from every other privilege, option or remedy contained herein or afforded by law or equity, and may be exercised independently, concurrently, cumulatively or successively by Secured Party or by any other owner or holder of the indebtedness. Forbearance by Secured Party in exercising any privilege, option or remedy after the right to do so has accrued shall not constitute a waiver of Secured Party's right to exercise such privilege, option or remedy in event of any subsequent accrual.

12. The words "Debtor" or "Secured Party" shall each embrace one individual, two or more individuals, a corporation, a partnership or an unincorporated association, depending on the recital herein of the parties to this Deed of Trust. The covenants herein contained shall bind, and the benefits herein provided shall inure to, the respective legal or personal representatives, successors or assigns of the parties hereto subject to the provisions of Paragraph 8. If there be more than one Debtor, then Debtor's obligations shall be joint and several. Whenever in this Deed of Trust the context so requires, the singular shall include the plural and the plural the singular. Notices required herein from Secured Party to Debtor shall be sent to the address of Debtor shown in this Deed of Trust.

IN WITNESS WHEREOF, Debtor has executed this Deed of Trust on the 15th day of Mar., 1994.

CORPORATE, PARTNERSHIP OR ASSOCIATION SIGNATURE

INDIVIDUAL SIGNATURES

By _____ Name of Debtor

M W JONES, JR

Title

Mary Jane Jones
MARY JANE JONES

Attest: _____
Title

PREPARED BY:

TRUSTMARK NATIONAL BANK
BRANDON BRYANT, BRANCH LENDER
P. O. BOX 328
HERNANDO, MS 38632
601-429-5251

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the State and County aforesaid, the within named
M W JONES, JR AND MARY JANE JONES

THEY
who acknowledged that _____ signed and delivered the foregoing Deed of Trust on the day and year therein mentioned.

Given under my hand and official seal of office, this the 15th day of Mar., 1994

My Commission Expires on: February 9, 1996

Julie D. Stan
Notary Public

